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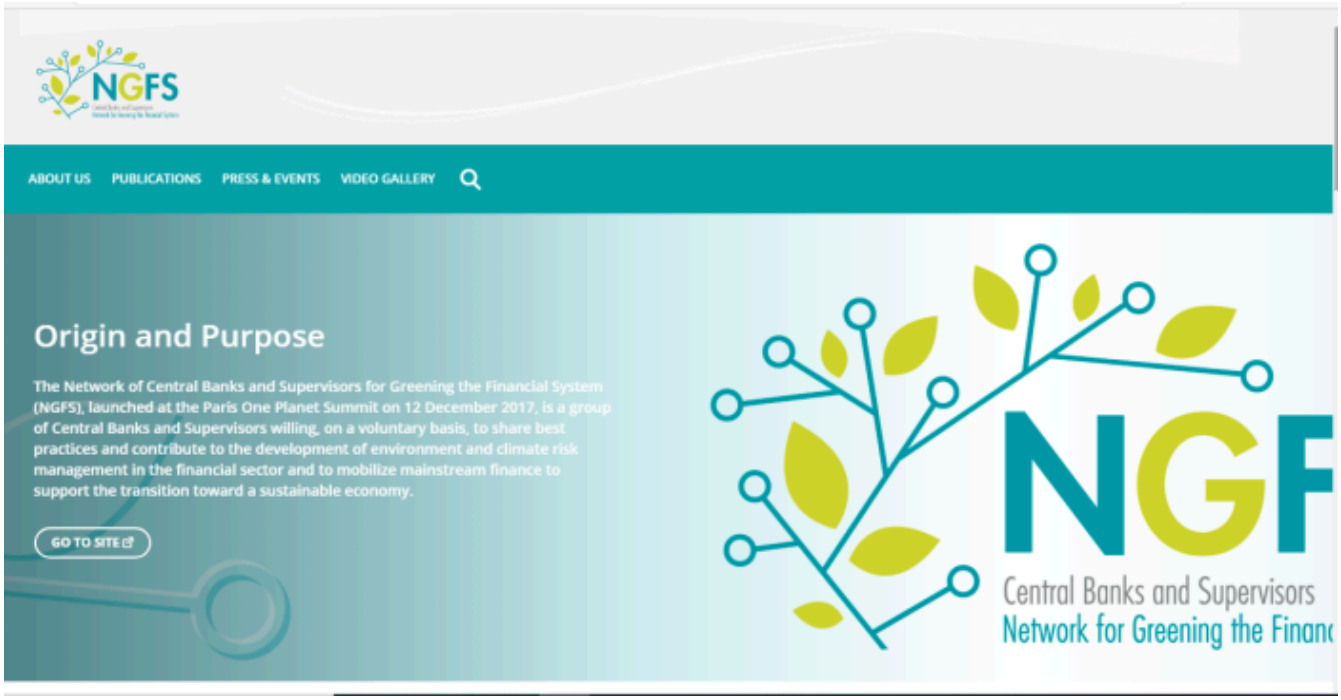
DECEMBER 18, 2020 BY RONNIE

Federal Reserve Joins NGFS; Sustainable Banking Network; Climate-Related Financial Disclosures; IFC Green Banking Academy


NGFS
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Origin and Purpose
The Network of Central Banks and Supervisors for Greening the Financial System (NGFS), launched at the Paris One Planet Summit on 12 December 2017, is a group of Central Banks and Supervisors willing, on a voluntary basis, to share best practices and contribute to the development of environment and climate risk management in the financial sector and to mobilize mainstream finance to support the transition toward a sustainable economy.
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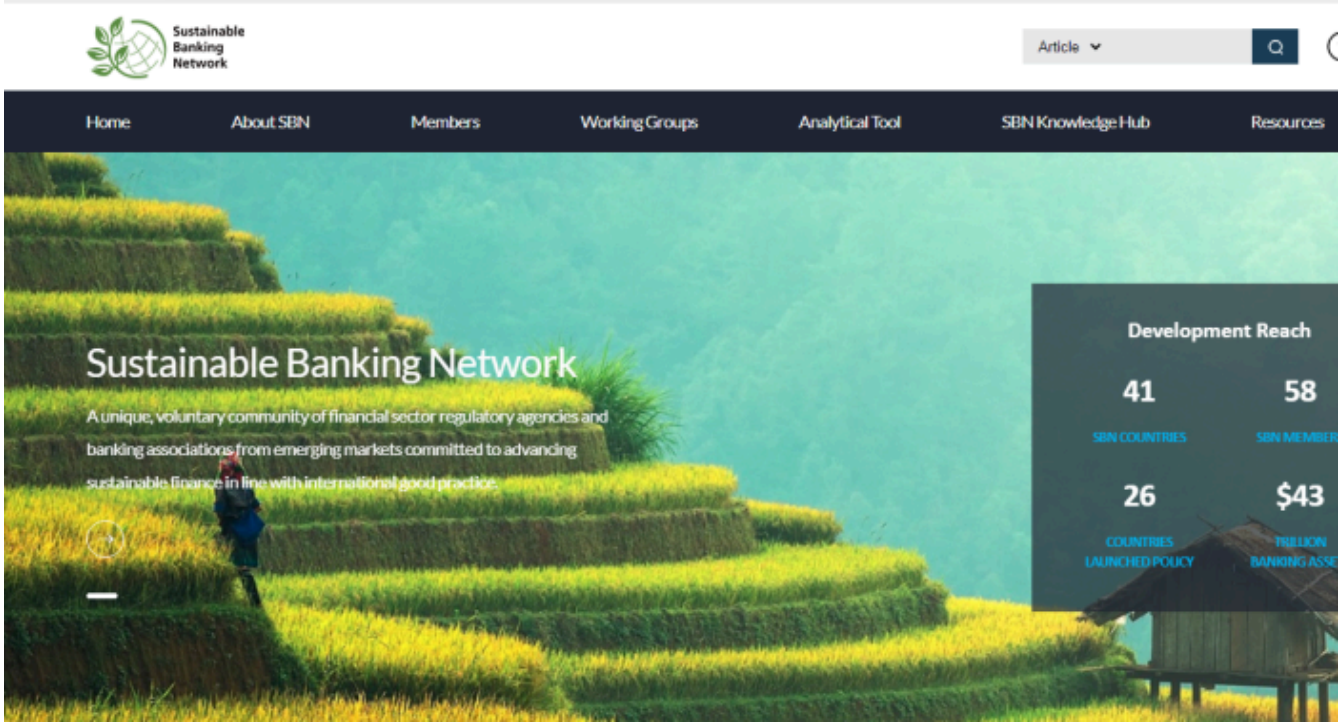
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A unique, voluntary community of financial sector regulatory agencies and banking associations from emerging markets committed to advancing sustainable finance in line with international good practice.
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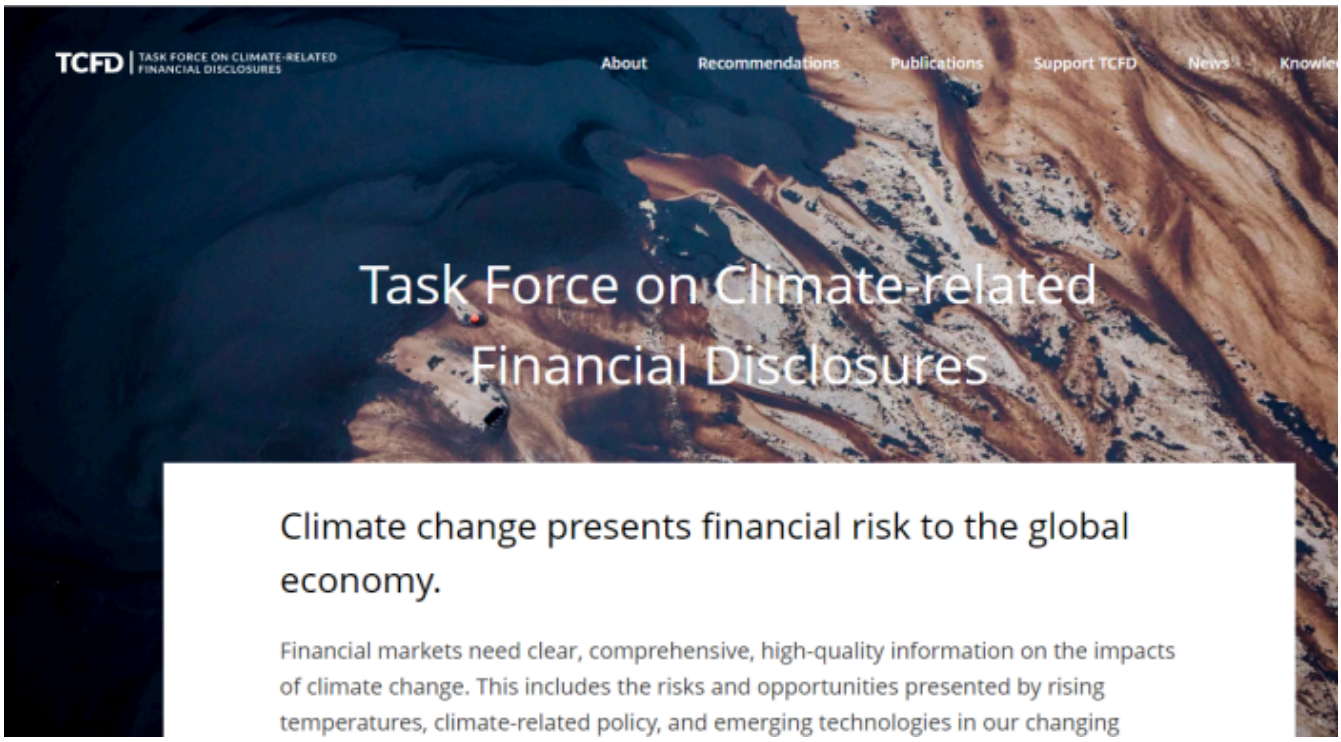
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Climate change presents financial risk to the global economy.
Financial markets need clear, comprehensive, high-quality information on the impacts of climate change. This includes the risks and opportunities presented by rising temperatures, climate-related policy, and emerging technologies in our changing

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500+ SCHOLARSHIPS granted through the RENAC Green Banking Program, 2019-2020
80+ BANKS & financial institutions advised

The Federal Reserve, the largest central bank in the world, has announced it is joining the Network of Central Banks & Supervisors for Greening the Financial System.

Network For Greening The Financial System
Sustainable Banking Network
Task Force On Climate Related Financial Disclosures
IFC – Green Banking Academy

1. U.S. Federal Reserve Joins The NGFS

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Board of Governors of the Federal Reserve System

The Federal Reserve, the central bank of the United States, provides the nation with a safe, flexible, and stable monetary and financial system.

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Press Release

December 15, 2020

Federal Reserve Board announces it has formally joined the Network of Central Banks and Supervisors for Greening the Financial System, or NGFS, as a member

For release at 9:00 a.m. EST

Share

The Federal Reserve Board announced on Tuesday that it has formally joined the Network of Central Banks and Supervisors for Greening the Financial System, or NGFS, as a member. By bringing together central banks and supervisory authorities from around the world, NGFS supports the exchange of ideas, research, and best practices on the development of environment and climate risk management for the financial sector. The Board began participating in NGFS discussions and activities more than a year ago.

"As we develop our understanding of how best to assess the impact of climate change on the

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Federal Reserve
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@FederalReserve announces it has formally joined the Network of Central Banks and Supervisors for Greening the Financial System, or NGFS, as a member: go.usa.gov/xACNk @NGFS_

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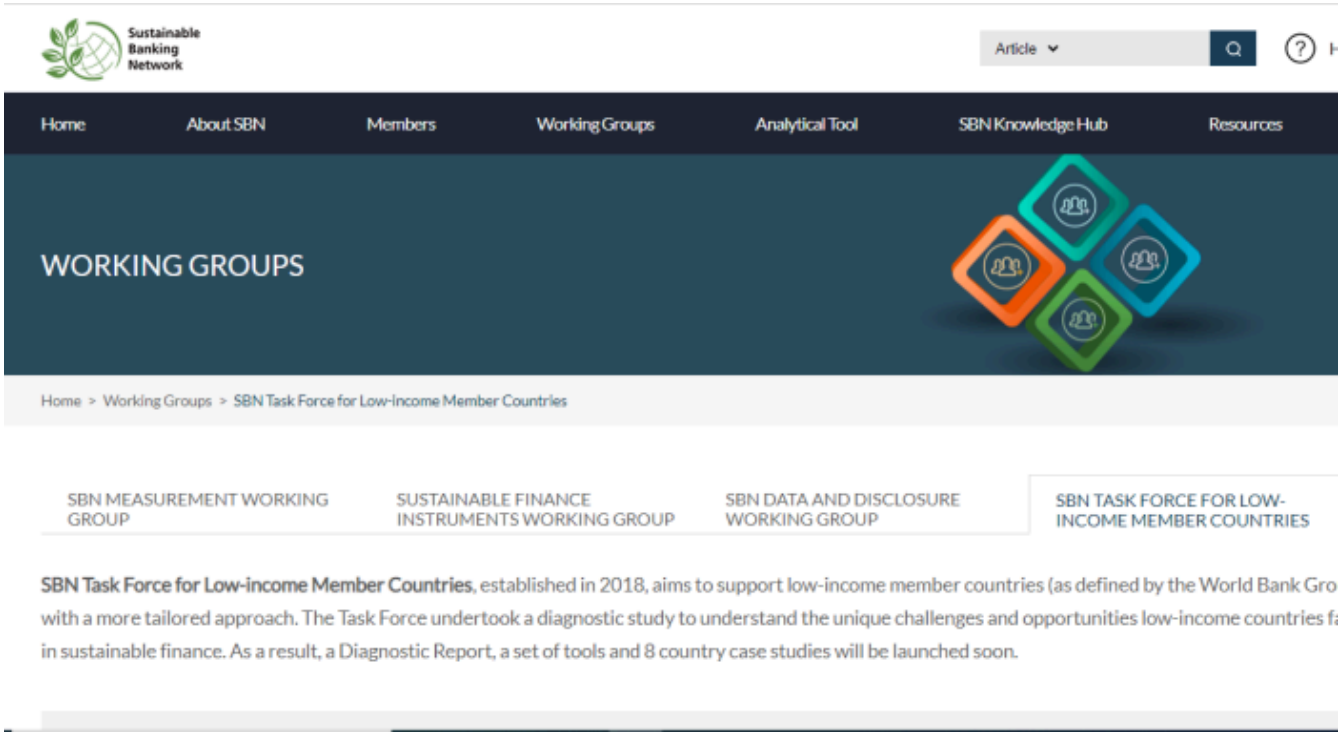
The ***Federal Reserve Board announced on Tuesday that it has formally joined the Network of Central Banks and Supervisors for Greening the Financial System, or NGFS, as a member***. By bringing together central banks and supervisory authorities from around the world, NGFS supports the exchange of ideas, research, and best practices on the ***development of environment and climate risk management for the financial***

sector. The Board began participating in NGFS discussions and activities more than a year ago.

"As we develop our understanding of how best to assess the impact of climate change on the financial system, we look forward to continuing and deepening our discussions with our ***NGFS colleagues from around the world***," said Federal Reserve Board Chair Jerome H. Powell.

On December 15, the Federal Reserve announced it was joining the NGFS, the Network for Greening the Financial System. This makes is the last major central bank to do so. The rationale for all of this is that stopping climate change is necessary to stabilizing monetary systems.

2. Sustainable Banking Network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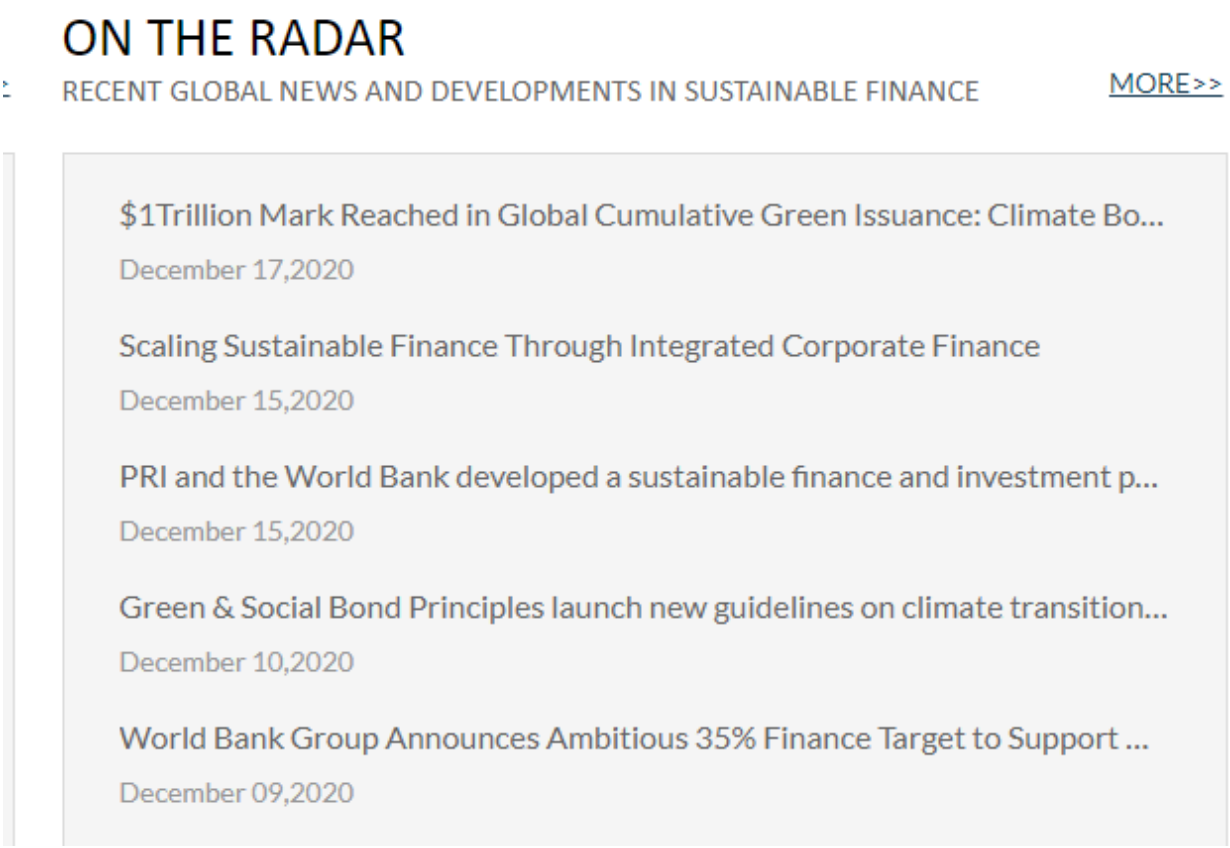
SBN TASK FORCE FOR LOW-INCOME MEMBER COUNTRIES
SBN Task Force for Low-income Member Countries, established in 2018, aims to support low-income member countries (as defined by the World Bank Gro
with a more tailored approach. The Task Force undertook a diagnostic study to understand the unique challenges and opportunities low-income countries fa
in sustainable finance. As a result, a Diagnostic Report, a set of tools and 8 country case studies will be launched soon.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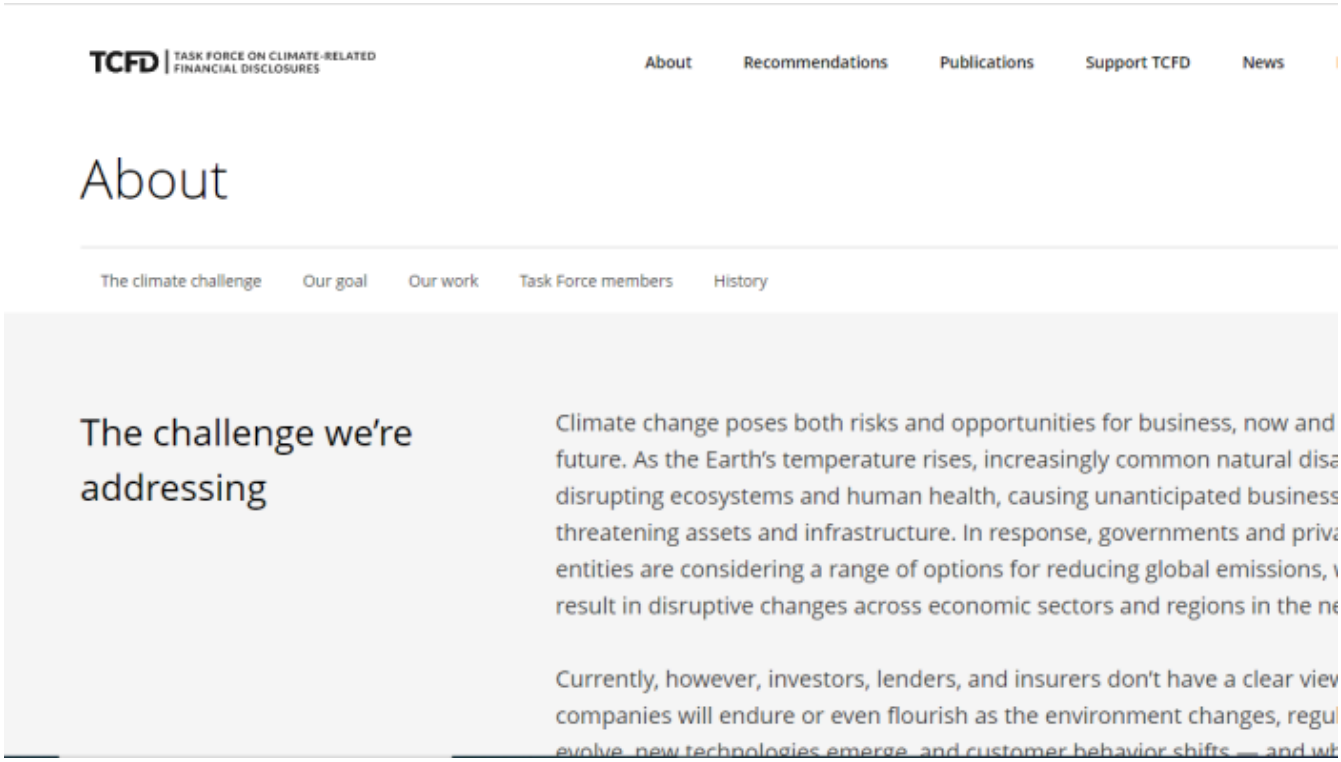
The Sustainable Banking Network (SBN) is a unique, ***voluntary community of financial sector regulatory agencies and banking associations from emerging markets committed to advancing sustainable finance in line with international good practice***. It is a platform for knowledge sharing and capacity building that facilitates the mobilization of practical support for members to design and implement national sustainable finance policies and principles.

The 41 member-countries ***represent US$43 trillion (86 percent) of the total banking assets in emerging markets. SBN members are committed to moving their financial sectors towards sustainability, with the twin goals of improved Environmental, Social and Governance (ESG) risk management (including disclosure of climate risks)*** and increased capital flows to activities with positive climate impact.

This is a group of banking associations and regulatory agencies who fully support the climate change agenda. They want to work it into every aspect of banking.

3. Climate Related Financial Disclosures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The challenge we're addressing
Climate change poses both risks and opportunities for business, now and
future. As the Earth's temperature rises, increasingly common natural disa
disrupting ecosystems and human health, causing unanticipated business
threatening assets and infrastructure. In response, governments and priva
entities are considering a range of options for reducing global emissions,
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Climate change poses both risks ***and opportunities for business***, now and in the future. As the Earth's temperature rises, increasingly common natural disasters are disrupting ecosystems and human health, causing unanticipated business losses, and threatening assets and infrastructure. In response, ***governments and private sector entities are***

considering a range of options for reducing global emissions, which could result in disruptive changes across economic sectors and regions in the near term.

Currently, however, investors, lenders, and insurers don't have a clear view of which companies will endure or even flourish as the environment changes, regulations evolve, new technologies emerge, and customer behavior shifts — and which companies are likely to struggle.

Without reliable climate-related financial information, ***financial markets cannot price climate-related risks and opportunities correctly and may potentially face a rocky transition to a low-carbon economy***, with sudden value shifts and destabilizing costs if industries must rapidly adjust to the new landscape.

The goal here, as the name implies, is to make "carbon and environmental costs" a part of all major business decisions, and to have the impacts released to the public. Think of it as a social credit score, just with carbon credits.

4. Int'l Finance Corp: Green Banking Academy

What is IFC's Green Banking Academy?
Our Green Banking Academy (IFC-GBAC) is a knowledge and capacity-building initiative of IFC's Financial Institutions Group. IFC has more than 20 years' experience in the climate business.

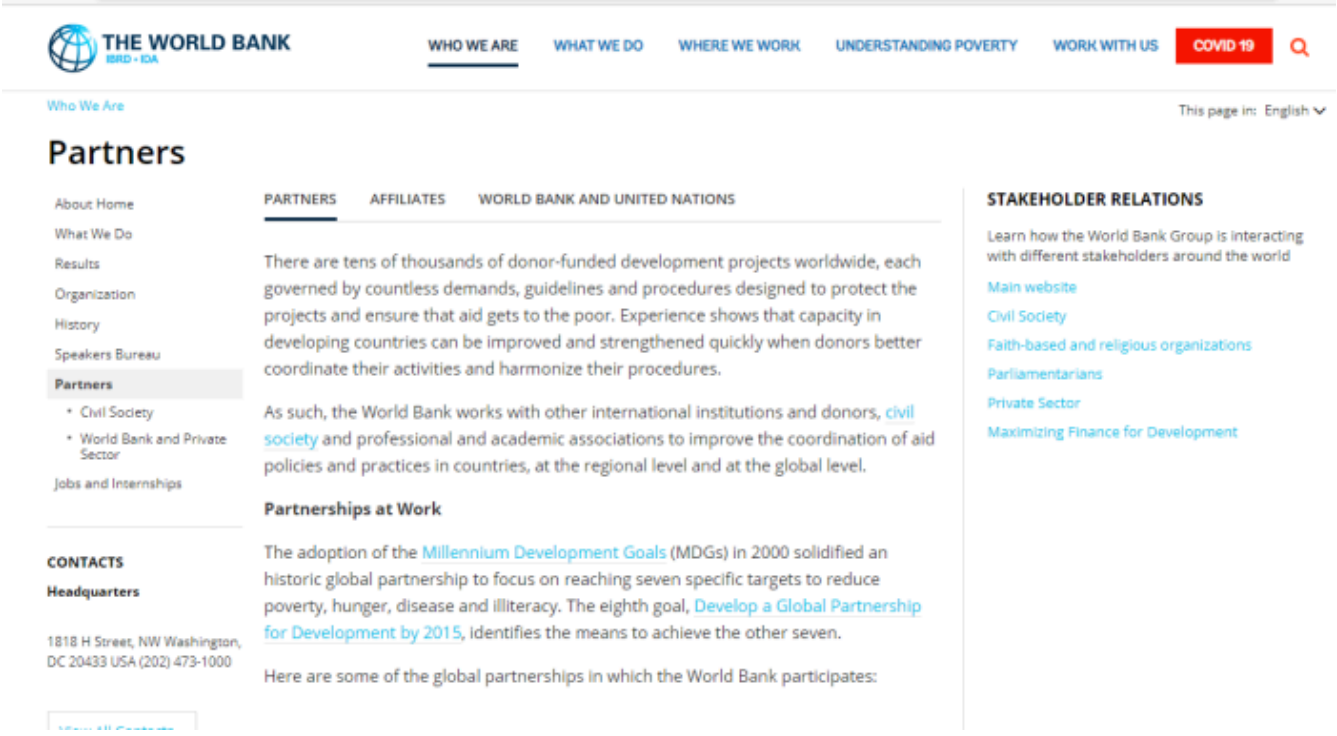
What do we offer?
IFC-GBAC supports Latin American and Caribbean banks ***with specialized advice and training to accelerate their green transformation, strengthen their businesses***, and enable them to contribute to a more sustainable world.

IFC-GBAC is focused on the knowledge needs of banks and bankers. Academic content is customized to specific types of banking professionals, including C-level executives, product specialists, credit and risk officers, the sales force, and more.

Climate change is not only a global challenge; it is also a ***business opportunity***.
In Latin America and the Caribbean alone, climate investment is estimated to have a ***potential value of $2.6 trillion through 2030***. IFC's Green Finance Latin-America Report explored the challenges and opportunities in the space.

So-called "climate finance", is the ideology of sinking money into green projects, regardless of whether or not they actually work. Industries that they don't ideologically agree with are to be allowed to die off.

5. World Bank Partnerships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There are tens of thousands of donor-funded development projects worldwide, each governed by countless demands, guidelines and procedures designed to protect the projects and ensure that aid gets to the poor. Experience shows that capacity in developing countries can be improved and strengthened quickly when donors better coordinate their activities and harmonize their procedures.
As such, the World Bank works with other international institutions and donors, civil society and professional and academic associations to improve the coordination of aid policies and practices in countries, at the regional level and at the global level.
Partnerships at Work
The adoption of the Millennium Development Goals (MDGs) in 2000 solidified an historic global partnership to focus on reaching seven specific targets to reduce poverty, hunger, disease and illiteracy. The eighth goal, Develop a Global Partnership for Development by 2015, identifies the means to achieve the other seven.
Here are some of the global partnerships in which the World Bank participates:
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Faith-based and religious organizations
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Onchocerciasis Control Program (OCP)

Successfully halted transmission of river blindness in 11 countries with a collective population of 35 million.

Global Alliance for Vaccines and Immunization (GAVI)

Seeks to protect public health worldwide through the widespread use of vaccines.

Consultative Group for International Agricultural Research (CGIAR)

Created and promoted crop improvements in developing countries over the last 30 years through a network of research centers.

The Carbon Fund

Works to develop viable, flexible market mechanisms to reduce greenhouse gas emissions under the Kyoto Protocol.

Global Environment Facility (GEF)

Provides grants to developing countries to fund projects that benefit the global environment and promote sustainable livelihoods in local communities.

Roll Back Malaria

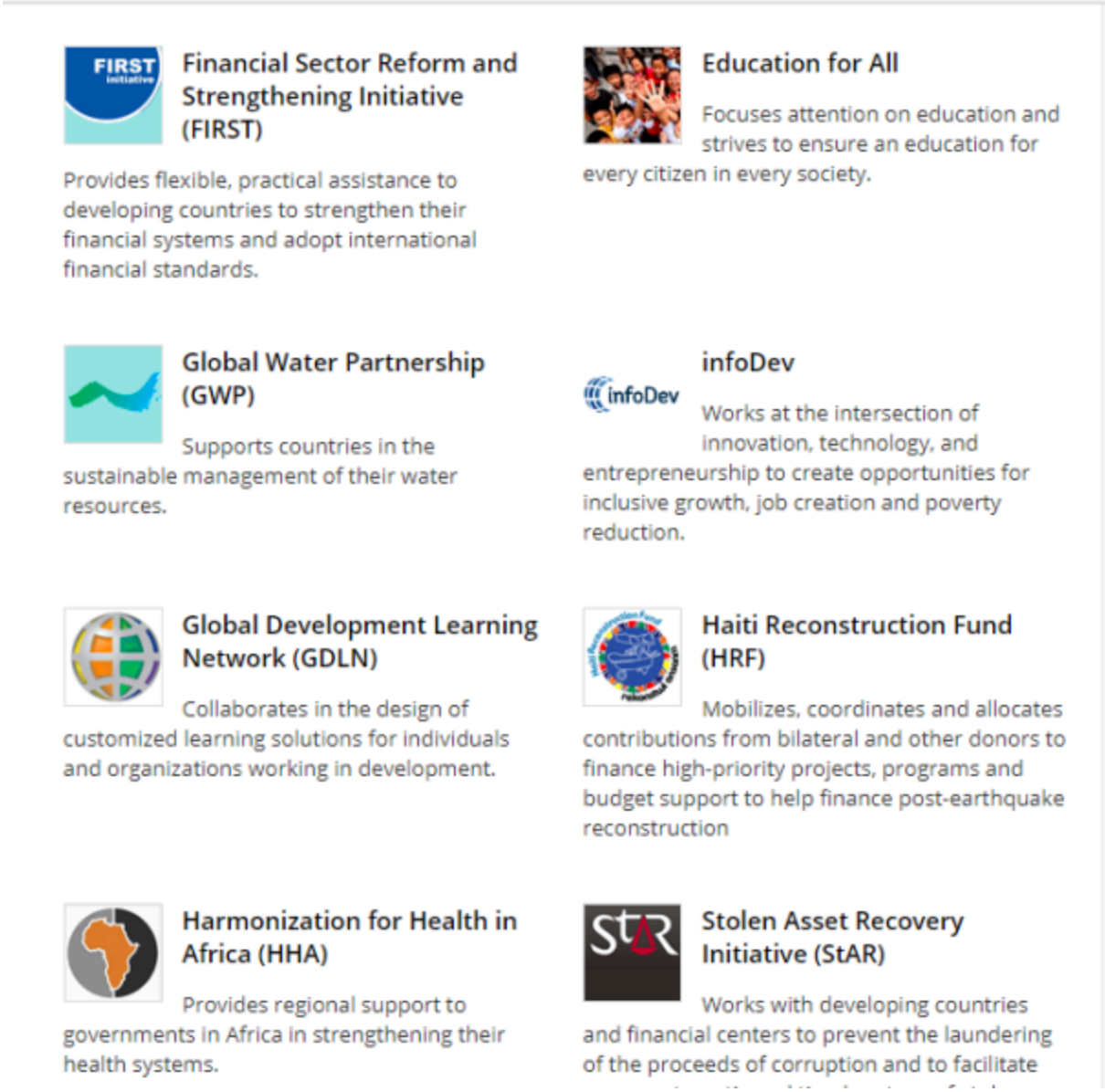
Roll Back Malaria Coordinates the international fight against malaria, which kills more than 1 million people a year, most of them children in Africa.

Consultative Group to Assist the Poor (CGAP)

Expands access to microfinance by the poor in developing countries through a consortium of 28 public and private development agencies.

Joint United Nations Programme on HIV/AIDS

Advocates for global action on the HIV/AIDS epidemic and works with civil society, the business community and the private sector.


Financial Sector Reform and Strengthening Initiative (FIRST)
Provides flexible, practical assistance to developing countries to strengthen their financial systems and adopt international financial standards.
Education for All
Focuses attention on education and strives to ensure an education for every citizen in every society.
Global Water Partnership (GWP)
Supports countries in the sustainable management of their water resources.
infoDev
Works at the intersection of innovation, technology, and entrepreneurship to create opportunities for inclusive growth, job creation and poverty reduction.
Global Development Learning Network (GDLN)
Collaborates in the design of customized learning solutions for individuals and organizations working in development.
Haiti Reconstruction Fund (HRF)
Mobilizes, coordinates and allocates contributions from bilateral and other donors to finance high-priority projects, programs and budget support to help finance post-earthquake reconstruction
Harmonization for Health in Africa (HHA)
Provides regional support to governments in Africa in strengthening their health systems.
Stolen Asset Recovery Initiative (StAR)
Works with developing countries and financial centers to prevent the laundering of the proceeds of corruption and to facilitate

> The World Bank Group works in every major area of development. We provide a wide array of financial products and technical assistance, and we help countries share and apply innovative knowledge and solutions to the challenges they face.

Sounds so harmless, doesn't it? The World Bank is involved in financing projects across the globe. Many of them involve the climate change agenda, and transferring wealth under various eco-programs.

The big take away from all of this is that there is no real separation between the banking system, and the climate change movement. In fact, bankers have realized that there is some real money to be made, all under the guise of environmentalism.

BANKING CARTEL, CLIMATE CHANGE SCAM, GLOBALISM, NGO/CS, US, WORLD

2 Replies to “Federal Reserve Joins NGFS; Sustainable Banking Network; Climate-Related Financial Disclosures; IFC Green Banking Academy”

Grace

DECEMBER 19, 2020 AT 6:35 AM

I don’t know how they are going to pull that off but to find a way to continue to dupe people about climate change, because Trump made himself very clear that there is no climate change and the Federal Reserve is being dismantled and brought under the Treasury.

But, they will likely keep trying to fake it until they make it.

Mike M1A

DECEMBER 19, 2020 AT 7:46 AM

That’s interesting. Obviously they are not as smart as the average person could be if they took advantage of this:

https://www.intergalactic-securities.ca/Economic_Toolbox/ET_Economic_Systems.html

Back in the day, LETS – Local Exchange Trading System was invented, it had a Green Dollar, zero debt, zero interest…this system has been extremely improved to an ultra modern transaction infrastructure…

The fact is, modern debt created electronic money is not sustainable except for perpetual debt, slavery, national economic and industrial genocide, lost opportunity and no future, being plundered by globalist, sold out by traitors, and managed by imbeciles, since there is no limit to that, technically it is sustainable, but in the wrong direction, auto destruct and the end of nation state sovereignty…

Of course, the red pill blue pill option is relevant, just like drinking beer, you can keep doing the same thing, or maybe try something from the micro brewery, or make your own, like it was in the good old days, Made in Canada, productivity, prosperity and no debt, remember when everything was possible, Canada was rich, people were real Canadians, who exercised powerful freedom of

choice, work, family, adventure, outdoors, individual creative imagination alive and well, you can have it all back, but it takes a decision, heart and soul…you don't need to know everything, just go in that direction, let nothing stop you, not fake news, not fake welfare economy, not fake leadership, not fake government, not fake laws that are against the law, not fake friends, not fake money created to indebt, enslave and destroy you…get the real thing, Made in Canada, real money, real power, real freedom of choice, and when someone tries to censor you, make sure you have real Made in Canada Boots, because you will need them…